



Financial Service Provider: The Insurance Group Ltd

(also trading as Platinum Auto Insurance, PI Consultants, Pro-sure & MCC Insurance)

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Email address: enquiries@igroup.co.nz
Website: <https://theinsurancegroup.co.nz/>
FSPR # : FSP38482

How do we get paid / Broker Revenue/ Remuneration:

- a) We receive brokerage (Insurer paid commission and/or broker fee/revenue) when you, the client accept our financial advice and purchase an insurance policy. The commission is paid to us by the Insurer (product provider) based on each insurance policy that you purchase.
- b) The commission only applies to the company premium and natural disaster premium portion of the total premium and excludes any fire emergency levies, NHI levies or other government charges.
- c) The policy charge shown on our quotes and invoices includes the insurer premium and broker revenue (being our service margin, policy fee and insurer paid brokerage/ commission).
- d) We will also be paid a 5% service margin/commission on any premium funding we arrange for you.
- e) The insurer paid brokerage/commission varies from 0 % to 30% of the applicable part of the premium and is dependent on the insurer and type of policy, our service margin varies from 0% to 30% of the premium. Some of the factors that determine the level of the service margin are the insurer, the type of policy, the level of insurer brokerage being paid, the complexity/difficulty/urgency of the insurance being arranged, the amount of time required to arrange the insurance, and our estimation of the servicing and claims time that may be required over the coming policy period.

- f) We receive brokerage (Insurer paid commission and/or broker fee/revenue) when you, the client accept our financial advice and purchase an insurance policy. The commission is paid to us by the Insurer (product provider) based on each insurance policy that you purchase.
- g) The commission only applies to the company premium and natural disaster premium portion of the total premium and excludes any fire emergency levies, NHI levies or other government charges.
- h) The policy charge shown on our quotes and invoices includes the insurer premium and broker revenue (being our service margin, policy fee and insurer paid brokerage/ commission).
- i) We will also be paid a 5% service margin/commission on any premium funding we arrange for you.
- j) The insurer paid brokerage/commission varies from 0 % to 30% of the applicable part of the premium and is dependent on the insurer and type of policy, our service margin varies from 0% to 30% of the premium. Some of the factors that determine the level of the service margin are the insurer, the type of policy, the level of insurer brokerage being paid, the complexity/difficulty/urgency of the insurance being arranged, the amount of time required to arrange the insurance, and our estimation of the servicing and claims time that may be required over the coming policy period.